

Mutual 68 Financial Dashboard					
April, 2017					
	Operating	Reserve			
<b>Cash and Investments:</b>			Int Rate	<b>Notes:</b>	
City National Bank Checking Operating	179,569	-			
City National Bank Checking Reserve		124,358	0.20%		
City National Bank CD Placement		239,000	0.25%		
Capital One Sharebuilder		253,557	0.40%		
<b>Total Cash and Investments</b>	<b>179,569</b>	<b>616,915</b>			
<b>Resident Accounts Receivable</b>	<b>2,026</b>			<b>\$47 (30 days)</b>	
<b>Ending Fund Balances</b>	<b>204,102</b>	<b>557,120</b>			
<b>YTD Revenue:</b>				<b>Major Op Budget Variances:</b>	<b>Fav/(Unfav)</b>
Actual	609,167	179,644		Rain Leaks	(11,825)
YTD Operating Budget	608,896			Tree Removal/Maintenance	(6,085)
Total Year Reserve Budget		536,477			
<b>Operating Fav/(Unfav)</b>	<b>271</b>			Water budgeted flat at \$25k/mo	63,529
Reserves Remaining Budget		356,833		Water bills up \$1k YTD	
<b>YTD Expenses:</b>					
Actual	555,883	315,213			
YTD Operating Budget	608,884				
Total Year Reserve Budget		817,450			
<b>Operating Fav/(Unfav)</b>	<b>53,001</b>			<b>Identified Major Variances Total</b>	<b>45,619</b>
Reserves Remaining Budget		502,237			
<b>YTD Excess(Deficiency)Rev over Exp:</b>				<b>Notes:</b>	
Actual	53,284			Balance Sheet shows "Other Prepays" of	
Budget	12			\$9,776 related to irrigation controllers	
Fav/(Unfav)	53,272			Reserve expenditures include \$129k YTD	
				related to 3101/3103 issues	
<b>Reserve Fund Expenses Projection</b>				<b>Notes:</b>	
2017 Budget		817,450		Commitments YTD include \$167,934 related to	
Commitments by Board to Date		843,985		3101/3103 issues.	
Percentage Committed		103%			
Attachments: Balance Sheet, Operating and Reserve Income/Expense Detail and Reserve Fund Projection					

<b>Mutual 68 Reserve Projection</b>						
<b>RESERVE FUND ROLLING 5 YEAR PROJECTION</b>						
		Updated 5.11.17				
	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>MOD Proj</b>	<b>MOD Proj</b>	<b>MOD Proj</b>	<b>MOD Proj</b>
Carpentry, Roofing and Painting:						
General Building Repairs						
Carpentry						
Rehab for Painting	100,000	108,241	100,000			
Concrete Repair	2,000		2,000	2,000	2,000	
Woodpecker Damage	5,000	55				
Carpentry, Special Assessment		18,065				
Front Landings Dry Rot	120,000	39,714	120,000	120,000		
Deck Coating	4,000	6,994	4,000	4,000		
Deck Resealing	\$ -	5,400				
Painting:	270,000	257,548	290,000			
Wrought Iron						42,000
Refinish Door						
Mailboxes					13,000	
Masonry Wall Repair					1,400	
Roofing						
Tune Up	50,000	50,000	50,000			
Replace Valleys		55,630		75,000	75,000	75,000
Tiles, Underlayment						
Sheet Metal/Gutter Repair						
Gutters/Downspouts						
Wood, Replace						
Mechanical & Electrical:						
Lighting					55,000	45,000
Solar Powered Attic Fans	18,000		18,000	18,000		
HVAC		1,150				
Drainage Maintenance		1,804				
Asphalt--Replace Cul de Sacs					177,000	
Asphalt--Slurry						-
Monument Refurbish					1,700	
Recreational--benches, tables						
Landscaping:						
Irrigation	6,000	1,464	6,000	6,000	3,000	3,000
Landscape, Repair Fund						
Building Landscape Rehabilitation	138,000	109,412	138,000	138,000		
Small Turf Rehabilitation	11,000	10,000	11,000	10,000	-	-
Large Turf Rehabilitation	13,500	10,000	13,500	13,500	-	-
Landscape Enhancements	5,000	574	5,000	5,000	30,000	30,000
3101/3103 Grey Eagle:						
Settlement Expense	24,000	53,481				
Building Stabilization	50,000	66,832				
Professional Services	950	47,621				
<b>GRAND TOTAL EXPENDITURES</b>	<b>817,450</b>	<b>843,985</b>	<b>757,500</b>	<b>391,500</b>	<b>358,100</b>	<b>195,000</b>
<b>Beginning Reserve Fund Balance</b>		699,590	391,405	310,705	596,005	914,705
Add:						
Annual Res Fund Rev @ \$190, \$240		535,800	676,800	676,800	676,800	676,800
Subtract:						
Reserve Fund Expenditures		(843,985)	(757,500)	(391,500)	(358,100)	(195,000)
<b>Projected Ending Reserve Fund</b>		<b>391,405</b>	<b>310,705</b>	<b>596,005</b>	<b>914,705</b>	<b>1,396,505</b>